

# ***Exhibit P***

JONATHAN A. BRAUN  
Vice President & Senior Workout Counsel  
Law Group



September 27, 2004

RECVD	SJO	RMKB
Matter # _____		
OCT - 1 2004		
CALENDARED _____	FILED BY _____	
CORR _____	PLDG _____	DISC _____
OTHER _____		

Key Equipment Finance  
a division of Key Corporate Capital Inc.  
1000 South McCaslin Boulevard,  
Superior, CO 80027

Tel: 720 304-1247  
Fax: 720 304-1452  
Email: jonathan\_braun@key.com

Bruce C. Pointowski  
Ropers, Majeski, Kohn & Bentley  
80 North First Street  
San Jose, California 95113

RE: Broadband Office, Inc. preference claim

Dear Bruce:

Regarding the referenced preference claim, enclosed are photocopies of the following:

1. Both sides of the checks at issue, and a more legible copy of the endorsement stamp on the reverse side of the checks, indicating that the checks were deposited in a KeyBank N.A. account. As you may know, KeyBank is the parent corporation of Key Corporate Capital Inc and Leasetec was merged into Key Corporate Capital Inc. after it was acquired in the late 90's;
2. Both checks, with an indication on each check as to application to the various schedules under Lease #X163;
3. Lease #X163 and all Schedules, (1-6) including Bills of Sale and Assignments, and Notice letters to Broadband, Inc.;
4. Uniform Commercial Code Financing Statements, filed at or about the time of the Assignment, evidencing Leasetec as assignee;
5. Proof of Claim, filed by Key Equipment Finance f/k/a Leasetec in Broadband's bankruptcy case, on June 21, 2001; and
6. In re Discovery Zone, Inc., 300 BR 856 (Bankr., Del, 2003), containing a good discussion of the "subsequent new value" defense that we would have available to us if the trustee were not precluded from filing suit against us because of the expiration of the 2 year period provided under 11 USC § 546(a).

September 27, 2004  
Page 2 of 2

Hopefully, the enclosed items will assist TCC in its resolution of the trustee's claims. Please feel free to contact me if you wish to discuss this further.

Thank you.

Very truly yours,



Jonathan A. Braun

JAB:jdo

Enclosures

cc: Benjamin K. Riley

TCC00035

PROVIDENT FIDELITY AND

SAVINGS BANK  
FIDELITY AND SAVINGS BANK  
7400 15th Ave. S.W.  
Seattle, WA 98148

SAVINGS BANK  
FIDELITY AND SAVINGS BANK  
7400 15th Ave. S.W.  
Seattle, WA 98148

107737

09-MAR-01

\*\*\*\*\* 710.46

DATE

AMOUNT

Four Hundred Ninety-Five Thousand Seven Hundred Ten Dollars and  
Cents\*\*\*\*\*

PA-  
10 THE  
ORDER  
OF

Extreme Networks Credit Co  
PO Box 1187  
Englewood, CO 80158-1178  
United States

048740

107737 09-MAR-01 710.46

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Endorsement Stamp

Pay to the order of  
KEYBANK N A / IPS-CO  
SEATTLE WA 98401  
→ 125000574 ←  
for deposit to the  
within named payee  
769681002835

Kathy Canino  
Operations Supervisor  
303-806-3471

107737

**BROADBAND OFFICE, INC.**2900 TELESTAR COURT  
FALLS CHURCH, VA 22042-1206  
(703) 641-6000BANK OF AMERICA  
02992 VA  
68-1-510

107737 09-MAR-01 \*\*\*\*\*495,710.44

DATE AMOUNT

Four Hundred Ninety-Five Thousand Seven Hundred Ten Dollars And 44  
Cents\*\*\*\*\*PAY  
TO THE  
ORDER  
OFExtreme Networks Credit Co  
PO Box 1187  
Englewood, CO 80150-1178  
United States

048740

⑈107737⑈ ⑆051000017⑆ 004112929525⑈

MAR 12 2001

**BROADBAND OFFICE, INC.**

Check Date: 09-MAR-01 Vendor: Extreme Networks Credit Co

107737

Invoice No	Date	Description	Disc	Amount
1611818	22-NOV-00	Lease # X163-03	0.00	66,013.70
1615296	29-NOV-00	X163-01 Due 12/28/00	0.00	16,695.54
1616184	30-NOV-00	Lease # X163-04	0.00	15,359.14
1635622	12-DEC-00	Lease # X163-02	0.00	36,425.48
1638107	18-DEC-00	Lease # X163-05	0.00	49,150.62
1639003	21-DEC-00	Lease # X163-03	0.00	66,013.70
1641725	27-DEC-00	Lease # X163-06	0.00	128,601.48
1644386	29-DEC-00	Lease # X163-01	0.00	16,695.54
1645324	31-DEC-00	Lease # X163-04	0.00	15,359.14
1664372	12-JAN-01	RENTAL PAYMENT/TECHNO	0.00	36,245.48
1666324	18-JAN-01	X163-05 Jan	0.00	49,150.62
Total:			0.00	495,710.44

107738

**BROADBAND OFFICE, INC.**2900 TELESTAR COURT  
FALLS CHURCH, VA 22042-1206  
(703) 641-6000BANK OF AMERICA  
02992 VA  
68-1-510

107738

09-MAR-01

\*\*\*\*\*276,164.63

DATE

AMOUNT

Two Hundred Seventy-Six Thousand One Hundred Sixty-Four Dollars And 63  
Cents\*\*\*\*\*Extreme Networks Credit Co  
PO Box 1187  
Englewood, CO 80150-1178  
United States

048741

PAY  
TO THE  
ORDER  
OF

081013/06-89

Security features included. Details on back.

⑈107738⑈ ⑆051000017⑆ 004112929525⑈

MAR 12 2001

**BROADBAND OFFICE, INC.**

Check Date: 09-MAR-01

Vendor: Extreme Networks Credit Co

107738

Invoice No	Date	Description	Disc	Amount
1564938	12-OCT-00	X163-02 Nov'00 short	0.00	346.85
1610229	18-NOV-00	X163-05 Dec'00	0.00	49,150.62
1667916	22-JAN-01	X163-03/ Pymnt Tech E	0.00	66,013.70
1670357	29-JAN-01	X163-06/ Pymnt Tech E	0.00	128,598.78
1671935	29-JAN-01	X163-01/ Pymnt Tech E	0.00	16,695.54
1671936	30-JAN-01	X163-04/ Pymnt Tech E	0.00	15,359.14

Total:

0.00

276,164.63